



## LORNE COUNTRY CLUB

### LORNE COUNTRY CLUB INCORPORATED.

#### Minutes of Annual General Meeting.

Minutes of Sixty-Sixth Annual General Meeting held in the Clubhouse, Lorne Country Club, Holliday Road Lorne on Sunday 3<sup>rd</sup> November, 2019 commencing at 10.30am.

#### **Open Meeting.**

President C. Goldsworthy (Chairperson) declared a quorum present (47 members as per attached attendance list) and welcomed those in attendance and also life members M. Bannister and K. Wylie.

#### **Apologies.**

K & V Moriarty, W. Hutchison, J. Wilson, G. Stephenson, P. Wheal, D. Stewart, A. Grange, S. Diviny, J. Westacott, L. Massoud.

#### **General Business.**

##### **1. Minutes of Previous Annual General Meeting.**

The Chairperson stated that the Minutes of the Annual General Meeting held on 4<sup>th</sup> November, 2019 as recorded on the club's website be signed as a true and correct record.

Moved G. Matthews                      Seconded D. Ridgeway

Motion was put and was Carried.

##### **2. Report of Committee.**

The President reported that the club has faced some significant challenges and financial sustainability over the past year. Our fundraising efforts has resulted in over \$100,000 being raised. \$79,000 through the Australian Sports Foundation and \$25,000 from various Community organisations. Financial results show a Net Profit of over \$86,000. Significant cost reduction have been achieved through our committed and hardworking volunteers in the office, golf course and tennis courts. The Clubhouse remediation and refurbishment, upgrading the toilets, replacing the bar area and replacing the remaining old carpet cost \$140,000. Resurfacing of tennis courts 1 & 2 with Mod Grass cost \$75,000. This project is nearing completion in time for our busy summer period. Golf course machinery generously discounted by over 100% from Kingswood Golf Club cost \$45,000.

Our Club could not survive without our volunteers, there are a number of members that quietly get on with the job without being asked and their efforts do not go unnoticed. Special mention to Geoff

Balderas and Andrew Grange.

Thank you to all the Committee Members, specifically Dale Ridgeway and Greg Matthews for their efforts in running the office and to Ian Stewart for his enhancement of our website, facebook and general Club promotion.

I would like to specifically acknowledge the Ladies Golf Section which is growing from strength to strength. Congratulations Ladies for a very successful tournament year.

The Chairperson called for a motion that the Report of the Committee upon the activities of the Club for the year ended 30<sup>th</sup> June, 2019.

Moved C. Goldsworthy                      Seconded C. Wood

Motion was put and was Carried.

### **3. Statement of Income & Expenditure.**

Treasurer D. Ridgeway reported that 2019 was a big year in the history of the Club with the largest number of major projects undertaken for many years. Notwithstanding this, we have seen a profit returned of \$86,887 after a trading loss of \$104 in 2018.

By far the three most contributing factors for this result are:

1. The use of voluntary labour in the office, on the course and in the bar (when not staffed by the caterers). This saving is estimated at \$150,000 per annum including on costs.
2. The receipt of approx. \$100,000 from sponsors, community organisations and from members via the Australian Sports Foundation. I would like to specifically mention the following community organisations who have made contributions to our fund raising efforts.

Lorne Op Shop	\$14,800
The Falls concert	\$ 6,000
Lorne Lions Club	\$ 2,000
Lorne Aquatic & Angling Club	\$ 500

3. The commission received from the caterers on all beverage sales amounting to \$20,500. This has the effect of reversing a loss of approx. \$20,000 per annum to a profit of \$20,000 per annum

Other significant items affecting the years results were:

Income Items.

Subscriptions were down for the year by \$4,300

Green fees down by \$1,500

Optus rent of land for mobile phone tower up by \$4,400

Expense Items.

Insurance down by \$1,700

Cleaning down by \$5,100

Gas down by \$2,000 as this is mainly paid for by the caterers

Course machinery repairs down by \$9,000

Clubhouse repairs up by \$75,000 due to rectification of structural defects.

Capital Purchases.

During the year we were fortunate to have been offered 12 items of used golf machinery at a bargain prices from Kingswood Golf Club upon their closure. This included a greens mower, a fairway mower,

mobile sprayer and many other items of substantial value. We were able to fund these capital purchases through our existing cash reserves.

Future Commitments.

At the time of writing the following projects have commenced and/or are committed by the club.

Upgrading of toilets in the clubhouse, completion of clubhouse rectification works, resurfacing of tennis courts 1 and 2, installation of glass balustrading to front deck, replacing old cabinetry in the bar with new, and replacing remaining old carpet in ladies and men's locker room and in the office.

All these works will be completed prior to Christmas. Funding will come from our existing cash reserves we will require no borrowings for any of the projects. I must emphasize again that these projects have only been possible through the use of volunteer labour, donations, grants and now a profit making bar.

Future projects can be considered more likely now assuming we continue along this same course.

The chairperson called for a motion that the Statement containing particulars of income and expenditure for the year ended 30<sup>th</sup> June, 2019, assets and liabilities as at that date and such other matters as are referred to in Part 7 Financial Reporting of the Associations Incorporation Reform Act, 2013 be received.

Moved D. Ridgeway

Seconded C. Goldsworthy

Motion was put and was

Carried.

#### **4. To Confirm or Vary the Amounts (if any) of the Annual Subscription.**

The Committee recommends that there be no increase in the amount of subscription for the 2020/21 year. The only increase will be for applicable affiliation fee increases.

The chairperson called for the Committee's recommendation to be accepted.

Moved G. Meadows

Seconded S. Young

Motion was put and was

Carried.

#### **5. Election of Officers and Ordinary Members of Committee.**

The Secretary advised that nominations have been received in accordance with the Rules as follows:

President	C. Goldsworthy
Secretary	G. Matthews
Golf Captain	P. Ironmonger
Tennis Captain	K. Diviny
Committee	L. Goldsworthy
	S. Young

As no other nominations had been received for these positions the Chairperson declared that in accordance with Rule 30 (5) the person nominated shall be deemed to be elected.

#### **6. Appointment of Auditor.**

The term of appointment of the Auditor shall be one year from the meeting.

Barkley & Associates Pty. Ltd. has consented to act as auditor for the financial year 2019/20.

The Chairperson called for a motion that Barkley & Associates Pty. Ltd. be appointed as Auditors for the year 1<sup>st</sup> July, 2019 to 30<sup>th</sup> June, 2020.

Moved D. Ridgeway

Seconded K. Wylie

Motion was put and was

Carried.

**7. Special Business.**

Nil

As there is no further business the Chairperson declared the meeting closed at 11.00am.

Chairperson.....

Date. ....